

ADMINISTRATION AND FINANCE COMMITTEE

DATE: August 3, 2006

CALLED TO ORDER: 5:06 p.m.

ADJOURNED: 6:33 p.m.

ATTENDANCE

Attending Members

Joanne Sanders, Chair
Vernon Brown
Becky Langsford
Lynn McWhirter
Jackie Nytes
Lincoln Plowman

Absent Members

AGENDA

PROPOSAL NO. 386, 2006 - appoints Brenda Rising-Moore to the City-County

Administrative Board

“Postponed” until August 8, 2006

Vote 6-0

PROPOSAL NO. 387, 2006 - approves the Mayor's appointment of Sherlonda

Anderson as the Director of the Department of Administration and Equal Opportunity

“Do Pass”

Vote 6-0

PROPOSAL NO. 388, 2006 - approves the Mayor's appointment of Katherine E.

Aeschliman as hearing officer to preside over the administrative adjudication of parking citations

“Do Pass”

Vote 6-0

PROPOSAL NO. 389, 2006 - authorizes the issuance and sale of one or more series of notes to procure funds to provide for the purchase or lease of certain equipment,

vehicles and related capital items and appropriates such sum, not to exceed \$12,250,000

“Do Pass”

Vote 6-0

PROPOSAL NO. 390, 2006 - approves the issuance of limited recourse notes of the Redevelopment District for the purpose of paying the cost of redevelopment, including the construction of certain public infrastructure improvements, in the Near Eastside Redevelopment Area
“Do Pass”

Vote 6-0

PROPOSAL NO. 391, 2006 - approves the issuance of special taxing district bonds, notes or other obligations of the Redevelopment District payable from taxes on real property and certain personal property of designated taxpayers located in the Consolidated/Harding Street Redevelopment Allocation Area and from other revenues of the Metropolitan Development Commission, acting as the Redevelopment Commission, in order to fund capital improvements at the downtown canal
“Do Pass”

Vote 6-0

ADMINISTRATION AND FINANCE COMMITTEE

The Administration and Finance Committee of the City-County Council met on Thursday, August 3, 2006. Chair Joanne Sanders called the meeting to order at 5:06 p.m. with the following members present: Vernon Brown, Becky Langsford, Lynn McWhirter, Jackie Nytes, and Lincoln Plowman.

Chair Sanders asked for consent to move Proposal 386, 2006 to the end of the agenda to give Ms. Rising-Moore a chance to arrive. Consent was given.

PROPOSAL NO. 387, 2006 - approves the Mayor's appointment of Sherlonda Anderson as the Director of the Department of Administration and Equal Opportunity

Ms. Anderson stated that she is currently serving as Acting Director of the Department of Administration and Equal Opportunity (DAEO). She said that she previously had the privilege to serve as the Diversity Affairs Director for the Office of Mayor Bart Peterson for two and a half years. That position gave her a great opportunity to learn about and share in the cultural diversity in the City. She thanked the citizens for giving her that opportunity and showing such great support. She said that her city government experience began in DAEO, as the first Minority and Women Owned Business Program Director for Mayor Peterson under the leadership of Brenda Burke. She said that Brenda Burke is a mentor and continues to be a significant part of her life. Ms. Anderson said that prior to the Program Director position, she spent six years in state government serving as Director of Administration covering policy issues and community outreach where she received a wealth of experience. She said that she appreciates the DAEO staff and she looks forward to helping maintain the utmost professionalism that the staff has always portrayed.

Chair Sanders said that many members of the Committee have had the pleasure of working with Ms. Anderson over the last several years and she has witnessed Ms. Anderson's exhibition of her professionalism in other capacities.

Councillor Nytes said that she is very pleased about Ms. Anderson's appointment because she has had the opportunity to work with Ms. Anderson in the last year on several issues that were very important and will require 100% of DAEO's support going forward to ensure that the efforts to becoming an inclusive city and the concerns about the protection of the human rights ordinance are fully supported. She said that she is very confident that Ms. Anderson's leadership is the kind of leadership that will make sure the support is present.

Councillor Brown said that he has known Ms. Anderson for some time now and she is bright, young, and optimistic. He said that Ms. Anderson always looks on the bright side of things. He said that there will be challenging times ahead and he believes that Ms. Anderson is up for those challenges. She also has a very dedicated and knowledgeable staff that has been with the department for a while. He said that Linda Cofer, Case Control Manager, DAEO, personally recommended Ms. Anderson, as she believes that Ms. Anderson would be a great fit for the department.

Councillor Nytes moved, seconded by Councillor Brown, to forward Proposal No. 387, 2006 to the full Council with a "Do Pass" recommendation. The motion carried by a vote of 6-0.

PROPOSAL NO. 388, 2006 - approves the Mayor's appointment of Katherine E. Aeschliman as hearing officer to preside over the administrative adjudication of parking citations

Chair Sanders asked if Ms. Aeschliman's responsibility will be to make sure that any kind of complaint relative to parking fines is resolved. Ms. Aeschliman answered in the affirmative. Ms. Aeschliman said that she is currently a Senior Project Manager for the Indianapolis Bond Bank. Prior to her current position, she spent about four years in the Controller's Office as a Financial Analyst, primarily working on budgets. She said that she has an undergraduate degree from Indiana University at Bloomington and she just completed course work for a Masters at the University of Indianapolis. She said that she is very excited to serve the citizens of Marion County and Mayor Peterson in the adjudicator capacity and she believes that it will be a good fit. She said that she has been working with the current parking ticket officer and has been through the Code to try to prepare herself for anything that may arise.

Chair Sanders asked if the new parking meters are being accepted. Mickey Rogers, Executive Assistant, Department of Public Works (DPW), said that he does not have any detailed information on the current test program, but he has had feedback that the meters are appreciated, particularly the pay-by-space meters located in Broad Ripple and on Illinois Street. He said that reaction from the public, the employees who service the meters, and the contractor who performs the installation have all been positive. He said that DPW looks forward to completing the test period and making a determination as to whether the meters will become permanent.

Chair Sanders asked what the City sees annually in revenues from parking fines. Ms. Aeschliman said that she is unsure of the exact numbers, but she recalls that a couple of years ago the Controller's Office showed about \$1.5 to \$2 million annually. Chair Sanders asked how many of the fines come before a hearing officer in percentage terms. Mr. Rogers said that the hearing officer's primary role is to adjudicate the dispute over the issuance of the ticket rather than the fine that was assessed. Typically, a person would deny the violation and then go before the hearing officer. He said that he believes that it is a very small percentage of those tickets issued that would end up before a hearing officer, but he is unsure of the exact figure.

Councillor Nytes asked if Ms. Aeschliman will assume the adjudicating responsibilities within a normal work week or in addition to her normal job duties. Ms. Aeschliman answered that these additional duties will be within her current position. Mr. Rogers said that the adjudicating function is a fairly small commitment of time, as the hearings are currently twice a month. He said that his commitment is two mornings a month.

Councillor McWhirter moved, seconded by Councillor Plowman, to forward Proposal No. 388, 2006 to the full Council with a "Do Pass" recommendation. The motion carried by a vote of 6-0.

PROPOSAL NO. 389, 2006 - authorizes the issuance and sale of one or more series of notes to procure funds to provide for the purchase or lease of certain equipment, vehicles and related capital items and appropriates such sum, not to exceed \$12,250,000

Barbara Lawrence, Executive Director, Bond Bank, discussed Proposal No. 389, 2006 and gave a presentation (attached as Exhibit A) with the following key points:

- An outline of the proposal explaining its purpose
- Goals of the financing,
 - \$12 million for purchase of capital equipment for Public Works, Metropolitan Development, Public Safety and Parks and Recreation
- Financing Options,
 - Leasing appears to be best, most cost efficient option
 - Similar program was done in 2001 for about \$7 million through a Commercial Paper program, but is not the way to go now due to an increasing interest rate environment
 - There are up front expenses related to notes and bonds
- Revenue Stream
 - Will be repaid with all available revenues
 - Repayment will be budgeted as part of the City and County annual budget process
 - If entire \$12 million is drawn, there can be investment earnings if notes are issued
 - Each department's administrative board and the Bond Bank Board will have to approve and authorize the purchase of equipment in addition to the Council
- Equipment and Vehicles Financed
 - The amount, unit cost and total cost of items needed by each department
 - There is also a contingency of approximately \$475 thousand for any overages or additional expenses

Councillor McWhirter asked why some of the equipment is not being purchased out of funds that each department already has set aside. Amy Marack, Deputy Controller, said that there are not enough funds available for the amount of equipment that is needed. Councillor McWhirter asked what the funds are being used for instead of purchasing the equipment. Ms. Marack answered that the Controller's Office is going through the budget process right now to determine if it is necessary to allocate those funds to something such as paving the street. However, because new vehicles have not been purchased in such a long time, there are so many that are needed, and the financing program is the best option at this time. She said that some funds will be available from money that has rolled off of a previous financing program, and that money will be dedicated to purchasing additional equipment. Councillor McWhirter asked if funds to repay the money will come from all of the departments that need the equipment. Ms. Marack answered in the affirmative. Councillor McWhirter asked why the City is trying to borrow \$12 million, when the need has not been shown or brought before the Council. Ms. Marack said that the individual departments have gone to the Controller's Office to express the need, and because so many

departments have expressed the need, the financing option was considered to be the best option. She said that the Department of Metropolitan Development (DMD) also has a need for new vehicles, but they have permit funds that will be utilized to purchase the vehicles. She said that the Controller's Office also previously approved some money out of the Fire Department funds to buy two engines this year, but the Fire Department has a need for additional vehicles. Ms. Marack said that the fleet is becoming older and it is more costly to maintain the vehicles. Councillor McWhirter said that it is the Council's responsibility to determine if the City needs additional vehicles, but the need has not been brought before the Council. She said that she would like to see the need before issuing the money.

Councillor Nytes asked if these funds will show up in the individual agency's budgets. Ms. Lawrence answered in the affirmative. Ms. Marack said that a lease appropriation will be in the capital expenditures of the budget. Councillor Nytes asked if the need is not shown during budget, then could the Council determine not to support the lease appropriation. Ms. Marack said that it will be in the budget, but it will also have to be approved by the administrative boards.

Ms. Lawrence said that, as part of budget reduction measures, the City and the County have foregone needed capital. Therefore, some of the departments' capital expenditures have been reduced and the revenue has been used to fund other essential projects. This proposal provides a way to regain three years of capital budget cuts, and may ultimately allow for costs to be reduced in other characters because the longer the equipment is kept, the higher the repair costs. Ms. Marack said that the Controller's Office wants to look into fuel-efficient vehicles to see if there is any way to reduce fuel costs.

Councillor Nytes asked if there are policies that would help to determine if borrowing is sensible when looking at certain price points and life cycles of any equipment to be purchased. Ms. Marack answered that much of the DPW equipment can last 10 to 20 years. Councillor Nytes asked if that means that the life cycle will exceed its financing time. Ms. Marack answered in the affirmative. Ms. Lawrence said that financing would not be sought if the life cycle would not exceed the term of the lease.

Councillor McWhirter asked when the equipment will be acquired if the Committee approves the proposal. Ms. Marack said that purchases will begin as soon as the appropriate approval is received from the other boards and financing approval is obtained. Councillor McWhirter asked if purchases will be made before the budget is approved. Ms. Marack answered in the negative. Councillor McWhirter asked where the lease appropriation will come from in the budget. Ms. Marack said that the area from which the money will come will be determined by the outcome of the approved budget. She said that departments already have equipment expenses in their budget and some of that will be used to repay the lease.

Councillor Brown said that the Indianapolis Fire Department (IFD) has been in negotiations with the Controller's Office for apparatus purchases, and because of the City's monetary constraints, IFD has foregone making purchases. He said that the Controller's Office has been working for the last couple of months to come up with a plan to purchase probably even more apparatus than

what is shown in Exhibit A. He said that most departments have a plan on apparatus replacement, and he is willing to get a copy of IFD's long-term plan for Councillor McWhirter to view.

Chair Sanders said that she knows that the Controller's Office has been working diligently with City and County agencies to withhold any purchases because of the dire straits of the budget. Each of the different departments already have the line items within their budget, so each of the budgets will not exceed their overall amount. She said that this proposal is basically identifying how a portion of the line item will be spent by repaying the lease appropriation.

Councillor McWhirter asked if there is a time constraint on passage of this proposal. Ms. Lawrence answered in the affirmative in that there is a desire to begin purchasing equipment for 2007, but it is understood that everything must be integrated into the budget process. She said that generally the Bond Bank likes to start early because of the different meeting schedules of the administrative boards.

Councillor Nytes said that she understands that the role of the Administration and Finance Committee is not to determine whether or not there is a need to replace equipment, but to provide authorization of the financing mechanisms that various City departments use to conduct business. It is the role of the administrative boards to determine the need.

Councillor Brown said that he believes that the Committee should move forward with the proposal and allow each agency to discuss and provide copies of their vehicle replacement plans before the individual committees during the budget process.

Ms. Lawrence said that all the items listed are items that will be included in some portion of the departmental budgets. She said that this is simply a different mechanism for obtaining the vehicles with the opportunity to pay for the items over time and preserve fund balance because of the larger need.

Councillor McWhirter asked what the City's debt ratio is, how much actual debt the City has and how this issuance and the \$45 million that was requested through Public Safety will affect the bond ratings. Ms. Lawrence said that the \$12 million issuance will not affect the bond rating, as a lease will likely be done with a local financial institution that is familiar with the City's credit. It does not affect the debt ratio, either. The \$45 million requested through Public Safety, depending on how the bonds are taken out, will probably go against the City's constitutional debt limit. She said that she believes that there is about \$150 million remaining from the \$230 million to \$250 million range, and this is what cities are supposed to do for capital needs. She said that the Bond Bank is beginning the debt ratio analysis, and typically, the City has a moderate debt burden in comparison to Dallas, Cincinnati, St. Louis and other cities to which they are compared.

Councillor Plowman asked if all the vehicles are being leased. Ms. Lawrence said that there will not be individual leases for each vehicle, but a master lease for all of the equipment. It will be structured to be the most cost efficient by also looking at what needs to be purchased now, as

opposed to what can be purchased later. She said that this is a strict lease that gives the City ownership of the equipment at the end of the term.

Councillor Plowman asked if the Committee's job is to determine if leasing the \$12 million is the best deal. Chair Sanders said that she believes that the Committee's job is to review items such as this and recognize that it is an available financing instrument to be used. Individual budgets may not be fully funded to permit replacing equipment but amortizing the purchase over the next few years may actually save money. She said that she believes that it will be discovered over the next few weeks that the City will need tools such as this to be able to get through the next budget year. Ms. Lawrence said that this is not a new type of transaction for the City, and leasing is the best option at this point as she is working to minimize up front costs, such as financing costs.

Councillor Nytes moved, seconded by Councillor Brown, to forward Proposal No. 389, 2006 to the full Council with a "Do Pass" recommendation. The motion carried by a vote of 6-0.

PROPOSAL NO. 390, 2006 - approves the issuance of limited recourse notes of the Redevelopment District for the purpose of paying the cost of redevelopment, including the construction of certain public infrastructure improvements, in the Near Eastside Redevelopment Area

Ms. Lawrence said that Jeff Bennett, Assistant Administrator, DMD, has been largely responsible for a great program that is being implemented on the near eastside.

Chair Sanders asked to interrupt the presentation in order to introduce newly-elected Councillor Paul Bateman and stated that he will be at his first Council meeting on Monday evening. She welcomed Councillor Bateman to sit with the Committee and stated that she appreciates him attending the meeting. Chair Sanders also welcomed Councillor Becky Langsford back to the Committee as she is now filling the vacancy caused by her husband's deployment to Afghanistan.

Ms. Lawrence's presentation (attached as Exhibit B) illustrates that this proposal will provide financing for projects in the Near Eastside Tax Increment Financing (TIF) District. Mr. Bennett distributed a color map (Exhibit C) from the Division of Planning and a black and white map (Exhibit D). He discussed blight in the community and provided the following key points:

[Clerk's note: Copies of Exhibit C and Exhibit D are on file in the Council Office with the original set of minutes.]

- The division began working on the Near Eastside specifically late last summer in preparation for an appearance before the State Legislature with some requests for changes to State law that deals with abandoned property. Those changes were approved at the last minute.
- While working with the Near Eastside, DMD had sought a way to test the changes to ensure their ability to work.

- In March and April of 2006, several City staff performed property-to-property research from Exhibit C. There were 8,600 parcels, with about a 46% homeownership rate and about a 38% vacancy and abandonment rate due to a number of factors, including property tax delinquency and unsafe building demolitions.
- DMD noticed a need for infrastructure improvements. By DPW's estimates, in the entire redevelopment area there is about a \$13 million need for infrastructure improvements.
- This information was taken to the Metropolitan Development Commission (MDC) in May or June of 2006, and the large area was declared a redevelopment area, which allows for the use of specific tools for redevelopment, property acquisition, and property disposition.
- Within the redevelopment area, DMD asked MDC for the authority to use a Housing Tax Increment Financing (HoTIF) mechanism to fund some improvements that are needed in a smaller area.
- There are about 2,000 parcels in the smaller area. Of the 2,000, roughly 758 properties are vacant or abandoned houses, vacant lots, or assessed at \$0 value.
- Thinking has been refined within the HoTIF area to look at three specific smaller areas (shown on Exhibit D). He said that this is where DMD wants to put into play the tools that the State gave in terms of abandoned property legislation and a recommendation of Mayor Peterson's abandoned house work group.
- DMD is looking for areas in which there is an existing market, which includes the area where the Market Street ramp will be removed, an area directly north of IPS School No. 15, and the 10th Street Corridor across from the Bonner Center.
- DMD is working with DPW on a maintenance program for infrastructure and estimates an approximate \$3 million need within the HoTIF area for infrastructure improvements.
- Some of the infrastructure improvements will be addressed by using the funding mechanism requested in this proposal.
- DMD is also working on target property acquisition within the HoTIF area and will be acquiring the first 20 properties in the next couple of weeks.
- DMD is also engaging a collaborative task force of area neighborhoods to discuss long-term visions of the area and how TIF funds can be used to bring some of the visions to reality.
- DMD is looking at ways to increase the home ownership rate, to raise the quality and condition of rental properties in the area, to enable elderly homeowners to conduct homeowner repairs and reinvest in properties, and to create incentives for developers, builders, or buyers to return to the area.

Ms. Lawrence continued her presentation with the following key points:

- Goals of the financing
 - \$5 million to purchase abandoned properties and lots, eliminate "blight", begin the infrastructure work, and develop the HoTIF district.
- Revenue streams

- Bond Bank will issue bond anticipation notes, payable from bond proceeds, tax increment revenues, and any legally available revenues of the Commission.
- Near Eastside TIF District
 - Will benefit public health and welfare, create new job opportunities, stimulate economic development, phase out incompatible structures and land uses, and bring in revenues of an estimated \$1.4 million.
- Issuance will likely be with a local financial institution, and
- Money will be available shortly after closing.

Councillor McWhirter asked if the area that is hoped to eventually be done is outlined in black on Exhibit C. Mr. Bennett answered that the area outlined in black is the entire redevelopment area. Councillor McWhirter asked what type of occupancy is anticipated for this area after the infrastructure is taken care of. Mr. Bennett answered that a mixture of residential and commercial uses is anticipated, and DMD is working with a collaborative task force on the Near Eastside that is getting ready to grow through a visioning process. DMD may receive feedback from this group requesting more green space, the creation of parks, or something to aid the neighborhood residents in finding employment.

Councillor McWhirter asked if Mr. Bennett anticipates any issues with the Women's Prison being in that area. Mr. Bennett answered in the negative, as he has met with the Women's Prison and it is a very progressive institution that has engaged in the neighborhood and encourages the residents to come into the prison to understand how it operates and works with the community. DMD is working on ways to capitalize on the Women's Prison being in that area as an asset.

Councillor McWhirter asked if the current residents will be displaced or if they will have the ability to afford the homes. Mr. Bennett said that DMD's goal is to support the existing long-time homeowners in the area. DMD is not targeting any property acquisition for purchase and redevelopment, but they want to make sure that programs are created to enable the residents to make needed improvements and reap the benefits of their long-time investment.

Councillor Nytes said that she is familiar with the area, as it used to be a part of her district, and she believes that the families that have continued to "stick it out" in this part of town have felt a certain sense of frustration over repeated attempts to get the neighborhood back on its feet. She said that she is pleased to see the administration taking the initiative to keep faith with the current residents. Councillor Nytes asked if the project has been discussed with Indianapolis Public Schools (IPS), if they understand what is being done in the area, and if they are cognizant of the impact on the schools. Mr. Bennett answered in the affirmative and said that DMD has engaged IPS and wants to be sure that the improvements benefit the school. He said that DMD also anticipates that assessed value outside of the allocated area will increase. He said that the effect on the tax rate of IPS is .0001. Councillor Nytes said that she simply wanted to be sure that an analysis has been done, that there are no surprises for IPS, and that IPS is on board and recognizes that these steps must be taken to ultimately improve the tax base in the area, as well as give stability to IPS students' families. Ms. Lawrence said that there will ultimately be no impact on IPS because of the flow of state funds.

Councillor Brown said that he has spoken with constituents in that area that were concerned about the abandoned houses, lack of security for vacancies, drug activity and fire hazards. He asked if DMD's efforts for infrastructure improvement and property acquisition will also involve a plan to make properties more secure that are not acquired by DMD. Mr. Bennett said that DMD can be aggressive in applying the new abandoned property legislation to all the houses in the area that will create disincentives to those who do not take care of the properties that they own.

Councillor Brown asked if DMD will look to employ local residents during the revitalization of the area. Mr. Bennett answered that DMD is always striving to employ local residents, but he does not think that the acquisition strategy or rehabilitation plan is far enough along to know the specifics regarding employment. Councillor Brown said that it would be important to Councillors Oliver and Keller that the people living in that area trying to maintain their homes and in need of employment receive consideration for the opportunities.

Councillor Nytes moved, seconded by Councillor Brown, to forward Proposal No. 390, 2006 to the full Council with a "Do Pass" recommendation. The motion carried by a vote of 6-0.

PROPOSAL NO. 391, 2006 - approves the issuance of special taxing district bonds, notes or other obligations of the Redevelopment District payable from taxes on real property and certain personal property of designated taxpayers located in the Consolidated/Harding Street Redevelopment Allocation Area and from other revenues of the Metropolitan Development Commission, acting as the Redevelopment Commission, in order to fund capital improvements at the downtown canal

Ms. Lawrence's presentation (attached as Exhibit E) outlined that the proposal approves two tracks of funding for essential canal work that will be funded through an existing fund that does not require an issuance of notes or obligations and the issuance of a note up to \$2.5 million. Margaret Lawrence Banning, Administrator, Economic Development/Real Estate Services, DMD, discussed current problems with the canal and gave the following key points:

- Downtown canal is one of the City's jewels, and DMD has been working with major institutions to bring more events, vending and retail development to the canal.
- Parts of the canal are about 25 years old.
- A capital improvements needs assessment done last year identified about \$8 million of infrastructure improvements and deferred maintenance.
- Other funds, such as private, fundraising, grants, and foundation money, are being sought to leverage the remainder of the \$8 million minus the \$2.5 million.
- The oldest part of the canal is at the Ohio Street basin, and DMD is currently going through a pre-design phase for the basin.
- Goals are to make the basin area more pedestrian accessible, with other amenities, such as elevators and public restrooms.
- The Ohio Street area is the most heavily trafficked and most highly visible.

- Decaying stairways and sidewalks create walking hazards and accessibility challenges.
- Tearing out the stairs and replacing them with granite is the primary goal, as granite can last for 100+ years.
- A pedestrian bridge over the basin is one of the few places to get from one side of the canal to the other, but not if one is in a wheel chair or pushing a baby carriage.
- DMD is in the pre-design phase of discovering how to implement the goals of replacing the stairs, the stair railings, the canal coping (edge), the canal sidewalk, electrical items, and improving the water quality.
- Proposals and possible resources have been identified for dredging and draining the entire length of the canal. Proposals range from \$300,000 to \$3 million.
- The State will be partnering with the City to fix the water problem.

Chair Sanders asked if DMD is examining environmental ways by which to alter the condition of the water. Ms. Banning said that the canal must first be scraped to remove organic material and silt. After that has been accomplished, a variety of different mechanisms are being examined, such as plant life and increased water flow, fish that eat algae, and biodegradable enzymes that will also eat algae.

Ms. Lawrence said that the existing revenue consists of funds on hand from the 2001 Consolidated TIF Hedge Account. As part of the acquisition when the Council approved the transactions, the Bond Bank agreed to come back to the Committee if there was a plan to use the money for something new or different. She said that the Bond Bank would also like to use \$2.5 million from financing with Key Bank that the City undertook for consolidated TIF improvements and projects. There is \$8 million in capacity remaining in the Key Bank financing and the \$2.5 million will be payable from TIF revenues.

Councillor Nytes said that the State Office building has a cafeteria that opens right onto a plaza area near the pedestrian bridge that Ms. Banning spoke of, and there are restrooms and elevators inside that area. She asked if there has been any discussion about a partnership with the State Office building to allow some type of access to the building from the canal. Ms. Banning said that the White River State Park and the State Department of Administration have been a part of the conversations, but the issue is regarding security, and the State Office building is locked after 5 p.m. and on weekends. Ms. Banning said that there is not a way that a part of the cafeteria can be blocked off, but the garage that is across from the canal has become more of a participant by providing public parking and public restrooms.

Councillor McWhirter asked what the 2001 Consolidated TIF Hedge Account is. Ms. Lawrence answered that it is a pool of money that was available from a consolidation of TIF projects, a transaction that the City entered into in 2001. Councillor McWhirter asked where the TIF area is that is covered by the consolidated money. Ms. Lawrence answered that it was about five different TIFs in the downtown area.

Councillor Brown asked if the consolidated TIF revenues can be utilized for other areas of the City. Ms. Lawrence answered in the negative.

Councillor Brown moved, seconded by Councillor Nytes, to forward Proposal No. 391, 2006 to the full Council with a “Do Pass” recommendation. The motion carried by a vote of 6-0.

PROPOSAL NO. 386, 2006 - appoints Brenda Rising-Moore to the City-County
Administrative Board

Chair Sanders stated that Ms. Rising-Moore is not present.

Councillor Brown moved, seconded by Councillor McWhirter, to “Postpone” Proposal No. 386, 2006 until August 8, 2006. The motion carried by a vote of 6-0.

CONCLUSION

With no further business pending, and upon motion duly made, the Administration and Finance Committee of the City-County Council was adjourned at 6:33 p.m.

Respectfully submitted,

Joanne Sanders, Chair
Administration and Finance Committee

JS/nsm